

Republic of Serbia  
Commission for Protection of Competition  
No. 6/0-02-73/2012  
Date: March 12, 2012  
Beograd

President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, item 6, of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition ("Official Journal of the RS" no. 49/2011), deciding under application of concentration no.6/0-02-73/2012, submitted by company Delta Osiguranje a.d.o. from Beograd, with registered head-office at Milentija Popovica 76, Republic of Serbia, on March 12, 2012 issued a following

## DECISION

I Concentration of market participants in summary procedure is approved created by company Delta Generali Osiguranje a.d.o. from Beograd with registered head-office at Milentija Popovica 76, Beograd, Republic of Serbia, entered into Agency for Companies Registry under referene no. 17198319, acquiring indirect control over company Blutek Auto d.o.o.from Beograd, Republic of Serbia, with registered head-office at Jurija Gagarina 32, reference no. 20566469 by setting up a new company with special purpose – SPV, through which it shall conclude Purchase and Sale Contract on 100% share in company Blutek Auto d.o.o. with seller, Aleksandar Jovanovic, with address in Beograd, Bulevar Zorana Djindjica 162, and, in that way acquiring exclusive ownership and sole control over company Blutek Auto d.o.o.

II It is established that applicant of relevant concentration Delta Generali Osiguranje a.d.o. from Beograd effected payment in the amount of 2.618.115,00 dinars, in defined time period, to the account of Commission for Protection of Competition, maintained with Treasury no.840-000000880668-16, reference no. 6/0-02-73/2012, representing corresponding level of compensation referred to in Article 2, item 6 of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition.