

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-24/2012
Ref.no. 6/0-02-910/2011
Date: January 31, 2012
Beograd

On January 31, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011) deciding under notification of concentration no. 6/0-02-910/2011, submitted by companies Johnson Controls Automotive S.r. 1 from Republic of Italy with registered head-office at Scoffone 3/5, Grugliasco (TO) and Magneti Marelli S.p.A. also from Republic of Italy located at Viale Aldo Borletti 61-63 Corbetta (MI), issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by joint venture into company JCMM Automotive d.o.o. with registered head-office at Francuska 27, Beograd, entered into Agency for Companies Registry under reference number 20736917, whereby company Johnson Controls from Republic of Italy, with registered head-office at Scoffone 3/5, Grugliasco (TO), reference number 12431090153, shall transfer 50% of its share held in company JCMM Automotive d.o.o., to company Plastic Components and Modules Automotive S.p.A. , with registered head-office at via Rivalta 30, Grugliasco (TO), Republic of Italy, reference number 06736870012, which is a subsidiary under control of company Magneti Marelli. In that way company JCMM Automotive d.o.o. becomes joint venture between company Magneti Marelli and company Johnson Controls, which shall have a joint control over company JCMM.

II It is established that the legal representative of company Johnson Controls Automotive S.r.L., one of applicants, from law office Moravcevic, Vojnovic & Partners from Beograd, Francuska 27, effected payment, in prescribed period, of RSD 2.646.750,00 to the account of Commission for Protection of Competition

maintained with Treasury, no. 840-000000880668-16, reference no. 6/0-02-910/2012, representing corresponding level of compensation referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.