

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-89/2012-1
Ref. no. 6/0-02-937/2011
Date: January 23, 2012
Beograd

On January 23, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011) deciding under notification of concentration submitted through proxies, lawyers Beba Miletic, Maja Stankovic and Marina Bulatovic from law office Wolf Theiss, PC Usce, Bulevar Mihajla Pupina 6, 11070 Novi Beograd, on behalf of company Portinvest Limited from Cyprus with registered head-office at Julia House 3, Themistokli, Dervi Street, P.C. 1066, Nicosia, issued a following

Decision

I Concentration of market participants is approved in summary procedure created by acquisition of sole control by company Portinvest Limited, incorporated in line with laws of Cyprus, under reference no. 274277, with head-office at Julia House 3, Themistokli, Dervi Street, P.C. 1066, Nicosia, over company Portinvest Logistics registered under reference number 36978722 with head-office at Lenjina 4, Mesto Ilicivsk, Odeska oblast 68000, Ukraine, as a result of acquisition by company Portinvest Limited, of 100% of share in target company, whereby Portinvest Limited shall directly hold 90% of share, whereas 10% ownership in target company shall be held by its subsidiary company Portinvest LLC from Ukraine.

II It is established that the applicant of concentration effected payment, in prescribed period, of EUR 25.000 to the foreign currency account of Commission for Protection of Competition maintained with National Bank of Serbia, reference number 6/0-02-937/2011-1, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure, referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.