

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-591/2012-5
Date: August 31, 2012
Beograd

On August 31, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011), deciding under notification of concentration no. 6/0-02-591/2012-1, submitted under power of attorney by lawyer Mr. Bojan Vuckovic, lawyer from Beograd, from law office Karanovic/Nikolic, Resavska 23, 11000 Beograd, on behalf of client – company Verbund AG, entered into Commercial Court in Vienna under reference no. FN76023, with registered head-office at Am Hof 6a, 1010 Vienna, Austria, and company Siemens Aktiengesellschaft, with head-office at Wittelsbacherplatz 2, 80333 Munich, Germany, entered in Berlin- Charlottenburg, under reference no. HRB 12300 and in Munich under reference no. HRB 6684, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by establishment of joint venture company, the founders of which are company Verbund AG, entered into Commercial Court in Vienna under reference no. FN76023, with head-office at Am Hof 6a, 1010 Vienna, Austria, and company Siemens Aktiengesellschaft, with head-office at Wittelsbacherplatz 2, 80333 Munich, Germany, entered into Berlin-Charlottenburg under referene number HRB 12300 and in Munich under reference no. HRB6684, whereby each company shall hold 50% of share in joint venture company, which is to be under joint control by its founders.

II It is established that each applicant in relevant concentration effected payment, in prescribed period, of 12.474,00 EUR to the foreign currency account of the Commission for Protection of Competition maintained with National Bank of Serbia, amounting, in total, to 24.948,00 EUR, as well as that the existing

difference up to the level of compensation for issuance of decision on approval of concentration in summary procedure, referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition has been effected to the account of Commission for Protection of Competition maintained with the Treasury within the Ministry of Finance, in the amount of RSD 6.122,64 representing dinar countervalue of EUR 52, calculated at the medium rate of exchange of National Bank of Serbia at the date of payment thereof.