

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-589/2012-5
Date: August 21, 2012
Beograd

On August 21, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011), deciding under notification of concentration entered into registry under no. 6/0-02-589/2012-1, submitted, against power of attorney by Mr. Bojan Vuckovic, lawyer from Beograd from law office Karanovic/Nikolic, Resavska 23, 11000 Beograd, on behalf of company with limited liability Yara Netherlands B.V. with registered head-office at Industrieweg 10, 4540 AA Sluiskil, Kingdom of Netherlands, entered into Companies Registry of the city of Zuidwest, reference no. 21015964, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of sole control on the part of company with limited liability Yara Netherlands B.V. with registered head-office at Industrieweg 10, 4540 AA Sluiskil, Kingdom of Netherlands, entered into Companies registry of the city of Zuidwest, reference number 21015964, over company Nu3 B.V. with registered head-office at Zevenmanshaven Oost 67, 3133 Vlaardingen, Kingdom of Netherlands, entered into Companies Registry of the city of Rotterdam under reference no. 22049559, as a result of concluded Contract on Purchase and Sale of Shares, by the realization of which company Yara Netherlands B.V. establishes sole control over company Nu3 B.V. where it shall hold 100% of share, which has been, until that moment, under joint control by company Yara Netherlands B.V. (50%) and company Nu3 N.V. (50%) whose half of ownership share amounting to 50%, which it owns in company Nu3 B.V. as a target company, is the object of takeover by company Yara Netherlands.

II It is established that the applicant of relevant concentration, effected payment, in prescribed period, of 25.000,00 EUR to the foreign currency account of the

Commission for Protection of Competition maintained with National Bank of Serbia, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition.