

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-530/2012-5
Date: August 16, 2012
Beograd

On August 16, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011), deciding under notification of concentration entered into registry under no. 6/0-02-530/2012-1, submitted, against power of attorney by lawyers Ms. Darija Ognjenovic, Tijana Lalic and Iva Popovic from Beograd, from the law office Prica & Partners, Kosancicev venac 20, 11000 Beograd, Republic of Serbia, on behalf of client - company Ferrero International SA, its business head-office located at Rue De Treves Findel Business Center – Complex B, L – 2632 Findel, Luxembourg, entered into Companies Registry of Luxembourg under no. B 60814, and company IF Stelliferi S.p.A., with business head-office at Strada Ronciglione Km 10.700, Caprarola, Viterbo, Republic of Italy, company reference no. 01401470560, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created:
1. by acquisition of sole control on the part of company Ferrero International SA, located at Rue De Treves Findel Business Center – Complex B, L – 2632 Findel, Luxembourg, entered into Companies Registry of Luxembourg under reference no. B 60814, over NAT activities (purchase, processing and sale of hazelnuts of "Ferrero quality" in their natural form), of the company IF Stelliferi S.p.A. with its business head-office at Strada Ronciglione Km 10.700, Caprarola, Viterbo, Republic of Italy, company reference no. 01401470560 whereby this Italian company transfers a part of its activity (NAT activities), in its entirety, to two newly-established entities, its subsidiaries which are company Stelliferi & Itavex S.p.A. with registered head-office at Zona Industriale SNC, Viterbo, Italy, and company Stelliferi Findik with registered head-office at Deli Huseyinpasa Caddesi Lale Sokak 8/2, Istanbul, Turkey, and 2. by acquisition of joint control on the part of companies Ferrero International SA and IF Stelliferi S.p.A. over CL activities

(sale of hazelnuts which are not of "Ferrero quality" in their natural form), belonging to Stelliferi Group.

II It is established that the applicants of relevant concentration, effected payment, in prescribed period, of 25.000,00 EUR to the foreign currency account of the Commission for Protection of Competition maintained with National Bank of Serbia, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition.