

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-500/2012-9
Date: October 4, 2012
Beograd

On October 4, 2012, member of the Council of the Commission for Protection of Competition, under authorization of the President of the Commission for Protection of Competition no. 1/0-o6-707/2012-1 dated October 2, 2012, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011), and Article 13, paragraph 2 of the Statute of the Commission for Protection of Competition ("Official Journal of the RS" no. 49/2010) deciding under notification of concentration entered into registry under no. 6/0-02-500/2012-1, submitted, against power of attorney, on behalf of client- company Adria Media Limited with head-office at 1 Poseidonos street, Ledra Business Centar, P.C. 2406, Egkomi, Nicosia, by lawyer Mr. Zarko Borovcanin from Novi Beograd, Vladimira Popovica 6, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of control on the part of company Adria Media Limited, with head-office at 1 Poseidonos street, Ledra Business Centar, P.C. 2406, Egkomi, Nicosia, Republic of Cyprus, entered into registry under reference no. HE 306232, over company TV Kanal Ultra d.o.o., incorporated in line with the laws of the Republic of Serbia, entered in Companies Registry under reference no. 20287438 with head-office in Beograd, Brace Jerkovic 117v, as a result of takeover of 25% of share in that company, from company Luxor Co. from Beograd, entered into Companies Registry under reference no. 20287438, upon which the company Adria Media Limited shall acquire, through its affiliated companies, control over 75% share in company TV Kanal Ultra d.o.o.

II It is established that the applicants of relevant concentration, effected entire payment of 25.000,00 EUR to the foreign currency account of the Commission for Protection of Competition maintained with National Bank of Serbia, reference no.

6/0-02-500/2012-1, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition.