Republic of Serbia Commission for Protection of Competition No. 6/0-02-449/2012-7

Date: July 31, 2012

Beograd

On July 31, 2012 President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition ("Official Journal of the RS", no. 49/2011) deciding under notification of concentration no. 6/0-02-449/2012-1, submitted on behalf of client – company Elixir Group d.o.o., with head-office at Agroindustrijska zona bb, Sabac, against enclosed power of attorney, by Ms. Ljubica Cvitkovac, legal person, Senior Associate for legal operations of Broker House Sinteza Invest Group a.d. Beograd, issued a following

DECISION

I Intended concentration of market participants is approved in summary procedure created by acquisition of control on the part of DOO for production, trade and services Elixir Group with registered head-office at Agroindustrijska zona bb, Sabac, entered into Agency for Companies Registry of the Republic of Serbia under reference no. 07627645, over industry of chemical products "Prahovo Djubriva" d.o.o. Prahovo – in bankruptcy, entered into Agency for Companies Registry of the Republic of Serbia under reference no. 07309783, as a result of purchase of legal entity ICHP "Prahovo Djubriva" d.o.o. Prahovo in bankruptcy, on the grounds of sale by public tender before Privatization Agency of the Republic of Serbia.

II It is established that the applicant in relevant concentration effected payment in the amount of RSD 2.883.997,50 to the account of Commission for Protection of Competition no. 840-880668-16, maintained with Treasury within the Ministry of Finance of the Republic of Serbia, reference no. 6/0-02-449/2012-1, representing corresponding dinar countervalue of the defined level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.