

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-455/2012-3
Date: July 13, 2012
Beograd

On July 13, 2012 member of the Council of the Commission for Protection of Competition, under authorization of the President of the Commission for Protection of Competition no. 1/0-06-463/2012-1 dated June 28, 2012, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition ("Official Journal of the RS", no. 49/2011) deciding under notification of concentration no. 6/0-02-455/2012-1, submitted on behalf of company Phoenix Pharma d.o.o., with registered head-office at Bore Stankovica 2, P.B. 21 11250 Beograd 92, Republic of Serbia, company reference no. 07517807, jointly by Director and company's legal representative Ms. Ruzica Koren, ID 2604965386106 and company's registered representative, Ms. Sladjana Stojkovic, ID 0812968715326, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of direct control on the part of company Phoenix Pharma d.o.o. with registered head-office at Bore Stankovica 2, P.B. 21 11250 Beograd 92 Republic of Serbia, company's reference no.07517807, over business enterprise Ino-Pharm d.o.o., from Beograd, with registered head-office at Brace Kovac 2, Beograd – Vozdovac, Republic of Serbia, company's reference no. 17345664, as a result of company Phoenix Pharma taking-over entire share in company Ino.Pharm d.o.o., from current owners of those share, i.e. from Ms. Mirjana Markovic – ID 0301970245014, 50% of total share, and from Mr. Dragutin Markovic ID 2903969710355, 50% of total share in the capital of target company.

II It is established that the applicant in relevant concentration effected payment, in prescribed period, of RSD 2.886.147,50 to the dinar account of Commission for Protection of Competition no. 840-000000880668-16, maintained with Treasury within the Ministry of Finance of the Republic of Serbia, representing corresponding dinar countervalue of the defined level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.