

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-757/2012-3
Date: November 20, 2012
Beograd

On November 20, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 49/2011) deciding under notification of concentration no. 6/0-02-757/2012-1, of October 8, 2012, submitted, against enclosed power of attorney by lawyers Mr. Aleksandar Preradovic and Mr. Jovan Cirkovic from Beograd, located at Bulevar Mihajla Pupina 6, PC Usce, 24th floor, on behalf of the client- company NBGI Private Equity Limited, with registered head-office at Old Change House, 128 Quenn Victoria Street, London, EC4V 4VJ, United Kingdom, entered into Registry Association Office for England and Wales, under reference no. 03942388, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of sole control on the part of company NBGI Private Equity Limited, with registered head-office at Old Change House, 128 Queen Victoria Street, London, EC4V 4VJ, United Kingdom, entered into Registry Association Office for England and Wales under ref. no. 03942388, over business enterprise for exploitation of mineral water and production of drinks "Knjaz Milos" a.d., with registered head office at Juzna industrijska zona bb, 34300 Arandjelovac, entered into Agency of Companies Registry under ref. no. 07347383, as a result of signed Summary of Term Sheet, by which NBGI Private Equity Limited shall, by virtue of one of its affiliated companies, acquire sole control over company "Knjaz Milos" a.d. by taking over 100% of shares of that company from current owner of relevant shares – Dutch company with limited liability Clates Holding B.V.

II It is established that company Private Equity Limited, as applicant in relevant concentration, effected payment, in prescribed period, of EUR 25.000 to the foreign currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, item 6, of the Tariff on the level of compensation for activities within the competency of the Commision for Protection of Competition.