Republic of Serbia

COMISSION FOR PROTECTION OF COMPETITION

Number: 4/0-02-866/2015-01

Date: November 27, 2015

Belgrade

President of the Commission for Protection of Competition, pursuant to Article 35(2) of the Law on Protection of Competition ("Official Gazette of the RS", no. 51/09 and 95/13), enacts the following

CONCLUSION

I THE PROCEEDING IS INSTITUTED ex officio against: Philip Morris Operations a.d. Niš company with registered head-office at 74, 12. februar Boulevard, Niš, against power of attorney by Jelena Pavlović and Stacey Kennedy, General Managers; Philip Morris Services d.o.o. company with registered head-office at 64 A/VI, Zorana Đinđića Boulevard, Belgrade, against power of attorney by Jelena Pavlović, General Manager; JT International a.d. Senta company with registered head-office at 17, Subotički drum, Senta, against power of attorney by Miljan Kavedžić, General Manager; British American Tobacco a.d. company with registered head-office at 209, Stefana Prvovenčanog, Vranje, against power of attorney by Rasmus Pagh, General Manager; British American Tobacco South East Europe d.o.o. company with registered head-office at 165g, Mihaila Pupina Boulevard, Belgrade, against power of attorney by Athanasios Trimis, General Manager; IMPERIAL TOBACCO SCG d.o.o. company with registered head-office at 6/XII, Mihaila Pupina Boulevard, Belgrade, against power of attorney by Tomaž Grmovšek; TDR d.o.o. company with registered head-office at 5a, Milentija Popovića Street, Belgrade, against power of attorney by Dino Komar, General Manager; and MONUS d.o.o. company with registered head-office at 14, Aleksandra Dubčeka Street, Belgrade-Zemun, against power of attorney by Vladimir Mikić, General Manager, for investigating competition infringement pursuant to Article 10 of the Law on Protection of Competition.

II All parties in disposal of data, documents or other relevant information that might contribute to the establishing fact-finding in this proceeding, are invited to submit the said to the Commission for Protection of Competition to the following address: 25, Savska Street, Belgrade.

III This conclusion shall be published in the "Official Gazette of the RS", and on the Internet page of the Commission for Protection of Competition.