

Republic of Serbia COMMISSION FOR PROTECTION OF COMPETITION

Number: 4/0-03-691/2016-4 Date: December 19, 2016 Belgrade

Pursuant to Article 22(2) of the Law on Protection of Competition ("Official Gazette of the RS", number 51/09 and 95/13), Article 192 of the Law on General Administrative Procedure ("Official Gazette of the FRY", number 33/97, 31/01 and "Official Gazette of the RS", number 30/2010), and Article 2(1/2) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition ("Official Gazette of the RS", number 49/2011), deciding under the request for individual exemption of restrictive agreement from prohibition submitted by Dunav osiguranje Joint stock insurance company, Belgrade, company registration number 07046898, with registered seat at the address 4 Makedonska Street, whose legal representative is Mirko Petrović, Chairman of the Executive Board, Generali osiguranje Srbija Joint stock insurance company, Belgrade, company registration number 17198319, with registered seat at the address 8 Vladimira Popovića Street, whose legal representative is Dragan Filipović, Chairman of the Executive Board, and DDOR Novi Sad Joint stock insurance company, company registration number 08194815, with registered seat at the address 8 Mihaila Pupina Boulevard, Novi Sad, whose legal representative is Giorgio Ambrogio Marchegiani, Chairman of the Executive Board, via plenipotentiary attorney Srđana Petronijević from the Law office "Moravčević, Vojnović and Partners" o.a.d., with registered seat at the address 15 Dobračina Street, Belgrade, the Council of the Commission for Protection of Competition on its 89th Session of III Convocation held on December 19, 2016, enacts the following

DECISION1

I Restrictive agreement - Contract on Consortium - agreement on joint provision of insurance services IS EXEMPT FROM PROHIBITION, contract number 211142, concluded on September 27, 2016, between Dunav osiguranje Joint stock insurance company, 4 Makedonska Street, Belgrade, Generali osiguranje Srbija Joint stock insurance company, 8 Vladimira Popovića Street, Belgrade, and DDOR Novi Sad Joint stock insurance

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¹ The act contains protected data. Protected data are marked using symbol [...] or in the range that the Commission finds to be an appropriate manner of protection. The act is prepared for publication in accordance with the Decision on the manner of publication of acts and replacing or omitting (anonymization) data in the acts of the Commission for Protection of Competition, dated May 7, 2013, enacted on 144th Session of the Commission Council.

company, 8 Mihaila Pupina Boulevard, Novi Sad, on the objective of submitting a joint bid as per Call for submission of bids, number of the Call 12.01.247713/23-16, dated September 26, 2016, for the ordering party "Electric Power Industry of Serbia".

- II INDIVIDUAL EXEMPTION FROM PROHIBITION of the restrictive agreement from Paragraph I of enacting terms hereof, shall apply until December 31, 2016.
- request, that as the compensation fee for issuing this Decision, execute the payment set in the amount of the RSD equivalent of EUR 1,200.00 calculated at the National Bank of Serbia's middle exchange rate on the day of payment, to the account of the Commission for Protection of Competition number 40-0000000880668-16 maintained with the Treasury Administration, reference number 4/0-03-691/2016, no later than seven days from the day of receiving this decision.