



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-587/2016-4

Date: September 9, 2016  
Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the notification on concentration entered under number 6/0-02-587/2016-1, jointly submitted on August 12, 2016, by companies „Satva LLC“, with registered seat at the address Krijn Taconiskade 430, 1087HW, Amsterdam, the Netherlands, and „Energogroup LLC“, with registered seat at the address 7 Neznanog junaka Street, Belgrade, Serbia, via attorney Nataša Zavišin from Belgrade, 18 Simina Street, on September 9, 2016, President of the Commission for Protection of Competition enacts the following

## **DECISION**

Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of joint control on the part of companies „Satva LLC“, founded in the Netherlands under company registration number 66211875, with registered business seat at the address Krijn Taconiskade 430, 1087HW, Amsterdam, the Netherlands, and „Energogroup LLC“, founded in the Republic of Serbia under company registration number 17352890, with registered business seat at the address 7 Neznanog junaka Street, Belgrade, Republic of Serbia, over company „Energogroup Development LLC“, with registered seat at the address 7 Neznanog junaka Street, Belgrade, Serbia, company registration number 21187577, created on the basis of the Contract on joint venture of July 29, 2016, effecting that previous individual control over company „Energogroup Development LLC“ performed on the part of „Energogroup LLC“ as its sole member, is transformed into a joint control to be performed over the target company by both its members in manner and under conditions as prescribed by this contract.

**I IT IS ESTABLISHED** that applicants of Notification have fully performed against their obligation to pay determined amount of the fee as compensation for issuing this Decision on August 15, 2016, by executing payment in the amount of RSD 3,081,790.00 (in words: three million, eighty-one thousand, seven hundred ninety Dinars), to the RSD account of

the Commission for Protection of Competition maintained with the Treasury Administration of the Ministry of Finance, reference number 6/0-02-587/2016-1, which represents Dinar determined amount of the fee from Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition, calculated at the National Bank of Serbia's middle exchange rate on the day of payment.