



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 4/0-03-491/2016-8

Date: August 15, 2016

Belgrade

Pursuant to Article 22(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192 of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/2010), and Article 2(1/2) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/2011), deciding under the request for individual exemption of restrictive agreement from prohibition submitted by the Joint Stock Insurance Company Dunav osiguranje Belgrade, with registered seat at the address 4 Makedonska Street, Belgrade, and Joint Stock Insurance Company Generali osiguranje Belgrade, with registered seat at the address 7b Milentija Popovića Street, Belgrade, jointly represented by attorney Srđana Petronijević from the Law office Moravčević, Vojnović i partneri from Belgrade, 15 Dobračina Street, during the 74th Session of III Convocation held on August 15, 2016, Council of the Commission for Protection of Competition enacts the following

DECISION¹

I Restrictive agreement – Contract on Consortium no. 1022/16 **IS EXEMPT FROM PROHIBITION**, concluded on June 29, 2016, between Joint Stock Insurance Company Dunav osiguranje Belgrade, with registered seat at the address 4 Makedonska Street, Belgrade, and Joint Stock Insurance Company Generali osiguranje Belgrade, with registered seat at the address 7b Milentija Popovića Street, Belgrade, on the objective of submitting a joint bid as per Call for submission of bids for issuing cover notes, number of the Call 12.01.247713/1-16, dated June 23, 2016, for the ordering party PE “Electric Power Industry of Serbia”.

II PERIOD IS DETERMINED regulating individual exemption from prohibition of restrictive agreement from Paragraph I of enacting terms hereof, **in the duration of 3 months**, from July 1 to September 30, 2016.

¹ The act contains protected data. Protected data are marked with symbol [...] or in the range that the Commission finds to be an appropriate manner of protection. The act is prepared for publication in accordance with the “Decision on the manner of publication of acts and replacing or omitting (anonymization) data in the acts of the Commission for Protection of Competition” of May 7, 2013 enacted during the 144th Session of the Commission’s Council.

III Commitment **IS ESTABLISHED** and **IS ORDERED** to the applicants of related request, that as the compensation fee for issuing this Decision, execute the payment set in the amount of the RSD equivalent of EUR 1,200.00 calculated at the National Bank of Serbia's middle exchange rate on the day of payment, to the account of the Commission for Protection of Competition number 40-0000000880668-16 maintained with the Treasury Administration, reference number 4/0-03-491/2016, no later than seven days from the day of receiving this Decision.