



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 4/0-03-232/2016-5

Date: March 7, 2016

Belgrade

Pursuant to Article 22(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192 of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/2010), and Article 2(1/2) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/2011), deciding under the request for individual exemption of restrictive agreement from prohibition submitted by Joint Stock Insurance Company Dunav osiguranje, Belgrade, with registered seat at the address 4 Makedonska Street, Joint Stock Insurance Company Generali osiguranje, Belgrade, with registered seat at the address 7b Milentija Popovića Street, and Joint Stock Insurance Company Wiener Stadtische osiguranje, Belgrade, with registered seat at the address 1 Trešnjinog cveta Street, represented by attorney Srđana Petronijević from the Law office Moravčević, Vojnović i partneri from Belgrade, 15 Dobračina Street, on the 60th Session of III Convocation held on March 7, 2016, Council of the Commission for Protection of Competition enacts the following

## **DECISION<sup>1</sup>**

**I Restrictive agreement - Contract on Consortium, no. 38647/2016 IS EXEMPT FROM PROHIBITION** concluded on February 24, 2016, between Joint Stock Insurance Company Dunav osiguranje, Belgrade, with registered seat at the address 4 Makedonska Street, Joint Stock Insurance Company Generali osiguranje, Belgrade, with registered seat at the address 7b Milentija Popovića Street, and Joint Stock Insurance Company Wiener Stadtische osiguranje, Belgrade, with registered seat at the address 1 Trešnjinog cveta Street, on the objective of submitting a joint bid as per Call for submission of bids for issuing cover notes, number of the Call 12.01.62623/1-16, dated February 18, 2016, for the ordering party PE “Electric Power Industry of Serbia”.

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<sup>1</sup> The act contains protected data. Protected data are marked with symbol [...] or in the range that the Commission finds to be an appropriate manner of protection. The act is prepared for publication in accordance with the “Decision on the manner of publication of acts and replacing or omitting (anonymization) data in the acts of the Commission for Protection of Competition” of May 7, 2013 enacted during the 144<sup>th</sup> Session of the Commission’s Council.

**II PERIOD IS DETERMINED** regulating individual exemption from prohibition of restrictive agreement from Paragraph I of enacting terms hereof, **in the duration of 4 months**, from March 1 to June 30, 2016.

**III Commitment IS ESTABLISHED and IS ORDERED** to the applicant of the Request, that as the compensation fee for issuing this Decision, execute the payment set in the amount of RSD equivalent of EUR 1,200.00 calculated at the National Bank of Serbia's middle exchange rate on the day of payment, to the account of the Commission for Protection of Competition number 40-000000880668-16 maintained with the Treasury Administration, reference number 4/0-03-232/2015, no later than seven days from the day of receiving this Decision.