



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 4/0-03-671-1/2015-16

Date: December 9, 2015

Belgrade

Pursuant to Article 22(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192 of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/2010), and Article 2(1/2) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/2011), deciding under the request for individual exemption of restrictive agreement from prohibition submitted by company SPORT TIME LLC Belgrade, with registered seat at the address 88 Omladinskih brigada Street, New Belgrade, represented by Borislav Stanojlović, General Manager, on the 50th Session held on December 7, 2015, Council of the Commission for Protection of Competition enacts the following

## **DECISION<sup>1</sup>**

**I** Restrictive agreement, Contract on Distribution – exclusive distribution of clothing, shoes and gear of the Nike brand merchandise in the Republic of Serbia **IS EXEMPT FROM PROHIBITION**, concluded on [...] between companies SPORT TIME LLC Belgrade, with registered seat at the address 88 Omladinskih brigada Street, New Belgrade and Nike European Operations Netherlands LLC, established in the Netherlands, with registered seat at the address Colosseum 1, 1213 NL, Hilversum, the Netherlands.

**II PERIOD IS DETERMINED** regulating individual exemption from prohibition of agreement - Contract on Distribution, from Paragraph I of enacting terms of this Decision, in the duration ending on December 31, 2017.

**III** Commitment **IS ESTABLISHED** and **IS ORDERED** to the applicant of the Request, that as the compensation fee for issuing this Decision, execute the payment set in the amount of RSD equivalent of EUR 1,200.00 calculated at the National Bank of Serbia's middle exchange rate on the day of payment, to the account of the Commission for Protection of Competition number 40-0000000880668-16 maintained with the Treasury Administration, reference number 4/0-03-671-1/2015, no later than seven days from the day of receiving this Decision.

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<sup>1</sup> The act contains protected data. Protected data are marked with symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.