



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-542/2016-7

Date: August 22, 2016

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the Notification on concentration entered under number: 6/0-02-542/2016-1 of July 26, 2016, jointly submitted by companies „Goldman Sachs Group, Inc.“, with registered seat at the address 200 West Street, New York, New York 10282, USA, and „Altor Fund IV“ represented by „Altor Fund Manager AB“ (in the name and capacity of a manager of „Altor Fund IV (no.1) AB“ and „Altor Fund IV (no.2) AB“), with registered seat at the address P.O. Box 16116, 103 23 Stockholm, Sweden, via plenipotentiary attorney Danijel Stevanović from the Law office “Moravčević, Vojnović i Partneri“ oad, with registered seat at the address 15 Dobračina Street, Belgrade, Republic of Serbia, on August 22, 2016, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of joint control on the part of company „Goldman Sachs Group, Inc.“, with registered seat at the address 200 West Street, New York, New York 10282, USA, company registration number 2923466, and company „Altor Fund IV“ represented by „Altor Fund Manager AB“ (in the name and capacity of a manager of „Altor Fund IV (no.1) AB“ and „Altor Fund IV (no.2) AB“), with registered seat at the address P.O. Box 16116, 103 23 Stockholm, Sweden, company registration number 556962-9149, over companies „Navico Holding LLC“, with registered seat at the address Nyåskaiveien 2, Egersund 4374 Norway, company registration number 987 894 717, and „Digital Marine Solutions Holding LLC“, with registered seat at the address Håvlandsveien 52, 4374 Egersund, Norway, company registration number 915 687 075.

II IT IS ESTABLISHED that company „Goldman Sachs Group, Inc.“ has executed payment in the amount of EUR 25,000 (in words: twenty-five thousand Euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National

Bank of Serbia, which represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.