



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-533/2016-7

Date: August 11, 2016

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the notification on concentration entered under number 6/0-02-533/2016-1, submitted on July 21, 2016 by company Vienna Insurance Group JSC Wiener Versicherung Gruppe, with registered seat at the address Schottenring 30, A-1010 Vienna, Austria, via plenipotentiary attorney Srđana Petronijević from the Law office „Moravčević, Vojnović i Partneri“, with registered seat at the address 15 Dobračina Street, Belgrade, on August 11, 2016, President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of control on the part of company Vienna Insurance Group JSC Wiener Versicherung Gruppe, with registered seat at the address Schottenring 30, A-1010 Vienna, Austria, company registration number FN75687f, over companies AXA Životno osiguranje JSIC Belgrade, with registered seat at the address 6 Mihajla Pupina Boulevard, Belgrade, Republic of Serbia, company registration number 20226960, and AXA Neživotno osiguranje JSIC Belgrade, with registered seat at the address 6/14 Mihajla Pupina Boulevard, Belgrade, Republic of Serbia, company registration number 20748001, by acquiring 100% of shares in the said companies.

**II IT IS ESTABLISHED** that the applicant of notification has executed payment in the amount of EUR 25,000 (in words: twenty-five thousand Euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, which represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.