



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-468/2017-11

Date: September 8, 2017

Belgrade

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the notification on concentration entered under number 6/0-02-468/2017-1 of June 30, 2017, submitted on the part of company Napred Razvoj JSC Beograd, with registered seat at the address 115 Mihaila Pupina Boulevard, New Belgrade, Republic of Serbia, company registration number 20767022, via legal representative Dobroslav Bojović, Managing Director of company Napred Razvoj JSC from Belgrade, on September 8, 2017, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct control on the part of company Napred Razvoj JSC Beograd, with registered seat at the address 115 Mihaila Pupina Boulevard, New Belgrade, Republic of Serbia, company registration number 20767022, and companies Montinvest Properties LLC Beograd-Vračar, with registered seat at the address 2a Černiševskog St., company registration number 21252328, and Jopag AG, with registered seat at the address Querstrasse 8, Switzerland, company registration number CHE-107.843.0, as business partners of company Napred Razvoj JSC Beograd, over company Energoprojekt Holding JSC Beograd, with registered seat at the address 12 Mihaila Pupina Boulevard, New Belgrade, Republic of Serbia, company registration number 07023014, as well as by acquisition of indirect control over all its subsidiaries, by purchasing 16.67% of shares, thus obtaining 51.99% of total issued shares.

II IT IS ESTABLISHED that the applicant of notification, company Napred Razvoj JSC Beograd, with registered seat at the address 115 Mihaila Pupina Boulevard, New Belgrade, Republic of Serbia, has executed payment in the amount of RSD 2,989,763.00 (in words: two million, nine hundred eighty-nine thousand, seven hundred sixty-three and 00/100 dinars) on September 5, 2017, to the account of the Commission for Protection of Competition, which represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.