



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-511/2017-6

Date: August 15, 2017

Belgrade

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the notification on concentration entered under number 6/0-02-511/2017-1 of July 24, 2017, submitted by company „JT International Holding B.V.“, with registered seat at the address Bella Donna 4, 1181RM, Amstelveen, the Netherlands, via plenipotentiary attorney Danijel Stevanović from the Law office „Moravčević Vojnović i Partneri“ from Belgrade, 15 Dobračina Street, on August 15, 2017, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect control on the part of company „JT International Holding B.V.“, with registered seat at the address Bella Donna 4, 1181RM, Amstelveen, the Netherlands, registered in the company registry maintained by the Netherlands Chamber of Commerce under company registration number 32073749, via its subsidiaries, company „JT International (Philippines) Inc.“, with registered seat at the address Penthouse, W Office Building, 28th Street corner 11th Avenue, Taguig City, Philippines 1634, company registration number A200003557, and company „JT International SA“, with registered seat at the address Rue Kazem-Radjavi 8, 1202, Geneva, Switzerland, company registration number CHE-105.274.060, over target assets encompassing the equity of company „Mighty Corporation“, with registered seat at the address 55 Mighty Road, Barangay Tikay, Malolos City, Bulacan, Philippines, company registration number 0000129994, which relate to production, sales and distribution of tobacco products in the Republic of the Philippines.

II IT IS ESTABLISHED that the applicant of notification has executed payment in the amount of RSD 2,995,992.50 (in words: two million, nine hundred ninety-five thousand, nine hundred ninety-two and 50/100 dinars) on August 3, 2017, to the account of the Commission for Protection of Competition, which represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.