



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-10/2015-3

Reference number: 6/0-02-810/2014

Date: January 23, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-810/2014-1 of December 23, 2014, jointly submitted by company „Robert Bosch GmbH“, with company registration number HRB 14000 and registered seat at the address Bosch-Platz 1, 70839 Gerlingen – Schillerhohe, Federal Republic of Germany, and company „KCW Corporation“ (KyungChangWiperSystem Co, Ltd), with registered seat at the address 400-86, Galsan-Dong, Dalseo-Gu. Daegu, Korea, company registration number 503-81-09421, in accordance with the presented Power of attorney by Mirjana Vasić from Belgrade, 27 Francuska St., on January 23, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by establishment of a joint stock company by joint venture, operating on a long-term basis and holding all functions of an independent undertaking, whose registered seat and production capacities will be in the region Daegu, Korea, created pursuant to the concluded Joint venture agreement of December 9, 2014, whose founders and future joint controllers, as per 50/50 investment model, are companies „Robert Bosch GmbH“, with registered seat at the address Robert Bosch-Platz 1, 70839 Gerlingen – Schillerhohe, Federal Republic of Germany, company registration number HRB 14000, via its wholly owned subsidiary company - Bosch Electrical Drives Co., Ltd, and company „KCW Corporation“ (KyungChangWiperSystem Co, Ltd), with registered seat at the address 400-86, Galsan-Dong, Dalseo-Gu. Daegu, Korea, company registration number 503-81-09421.

II IT IS ESTABLISHED that applicants of notification on concentration have in timely manner executed payment in the amount of RSD 3,061,172.50 (in words: three million, sixty-one thousand, one hundred seventy-two and 50/100 dinars) to the account of the Commission for Protection of Competition no. 840-000000088066816, maintained with the Treasury Administration of the Ministry of Finance of the Republic of Serbia, with reference number 6/0-02-810/2014-1, which represents appropriate dinar-currency equivalent value of the regulated amount of fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.