



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-280/2015-5

Date: April 20, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13, hereinafter referred to as the Law) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-280/2015-1 of March 27, 2015, submitted by company *Turkiye Halk Bankasi*, with registered seat at the address Barbaros mah. Sebboy sok. No, 4 Atasehir, Istanbul, Turkey, company registration number 862070, via attorney at law Srđana Petronijević from the Law Office „Moravčević Vojnović i Partneri“ from Belgrade, 15 Dobračina St., on April 20, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct control on the part of company “*Turkiye Halk Bankasi*”, with registered seat at the address Barbaros mah. Sebboy sok. No, 4 Atasehir, Istanbul, Turkey, company registration number 862070, over Joint stock company “*Čačanska banka*” a.d., with registered seat at the address 1 Pivarska St., Čačak, Serbia, registered in the Business Registers Agency of the Republic of Serbia under company registration number 07601093, created by executing the Agreement for sale and purchase of shares, concluded [...] ¹, between “*Turkiye Halk Bankasi*”, as a buyer of /70-80/% of shares in “*Čačanska banka*” a.d., and sellers of shares who have disposed their individual share ownerships in this bank, namely: Republic of Serbia in the amount of /20-30/% of the total issue, European Bank for Reconstruction and Development with /20-30/% of shares, International Financial Corporation with /10-20/% of shares and Beogradska banka a.d. – in liquidation with /0-5/% of total amount of shares of the issuer.

II IT IS ESTABLISHED that company “*Turkiye Halk Bankasi*”, acting in the capacity of the applicant of notification and acquirer of control over the target bank, has in timely manner and in the full amount executed payment of the fee as compensation for issuing this decision on March 31, 2015, in the amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, which represents appropriate dinar-currency equivalent value of the regulated amount of fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.

¹ Published text contains protected data. Protected data are presented with symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.