



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-281/2015-12

Date: July 2, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under the receipt number 6/0-02-281/2015-1 of March 27, 2015, submitted by company „Telemach“ Društvo za pružanje usluga u oblasti telekomunikacija d.o.o. Sarajevo, with registered seat at the address 216 Džemala Bijedića St., Ilidža - Sarajevo, Bosnia and Herzegovina, company registration number 65-01-0620-08, via attorney at law Bojana Miljanović and other attorneys from the Law Office of Karanović/Nikolić from Belgrade, 23 Resavska St., on July 2, 2015, President of the Commission for Protection of Competition enacts the following

### **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual control on the part of company “Telemach“ Društvo za pružanje usluga u oblasti telekomunikacija d.o.o. Sarajevo, with registered seat at the address 216 Džemala Bijedića St., Ilidža - Sarajevo, Bosnia and Herzegovina, registered in the court register of the Municipal Court in Sarajevo under company registration number 65-01-0620-08, UIN 4200209890007, over the following companies: Kablovska televizija „HS“ Društvo sa ograničenom odgovornošću za usluge, promet, unutrašnju i vanjsku trgovinu Sarajevo, with registered seat at the address 18 Radnička St., Sarajevo, Bosnia and Herzegovina, registered in the court register of the Municipal Court in Sarajevo under company registration number 65-01-0133-15; Društvo za usluge, projektovanje, promet, unutrašnju i vanjsku trgovinu „HKB net“ d.o.o. Sarajevo, with registered seat at the address bb Radnička St., Sarajevo, Bosnia and Herzegovina, registered in the court register of the Municipal Court in Sarajevo under company registration number 1-24719; Društvo za unutrašnju i vanjsku trgovinu elektroopremom „M&H“ Company d.o.o. Sarajevo, with registered seat at the address bb Terazije, Sarajevo – Centar, Bosnia and Herzegovina, registered in the court register of the Municipal Court in Sarajevo under company registration number 65-01-0254-13; „Vrbaska kablovska televizija-network“ d.o.o. Bugojno, with registered seat at the address Bugojno, bb Poslovni centar, Bosnia and Herzegovina, registered in the court register of the Municipal Court in Travnik under company registration number 51-01-1384-09, whereby company KKR&Co. L.P., with registered seat in the State of New York, New York 10019, United States of America, 9 West 57th Street, Suite 4200, as a parent company of the direct acquirer of control over this group of

companies will acquire indirect individual control over the said companies, by purchasing the majority, control share interest in the listed companies.

**II IT IS ESTABLISHED** that company “Telemach“ Društvo za pružanje usluga u oblasti telekomunikacija d.o.o. Sarajevo, has executed payment of the regulated fee in the full amount as a compensation for issuing this decision on approval of concentration in summary procedure, by paying the amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia.