



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-372/2015-5

Date: June 3, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-372/2015-1 of May 4, 2015, submitted by Telecommunications company “Mtel” d.o.o. Podgorica, with registered seat at the address 27A Kralja Nikole St., Podgorica, Montenegro, company registration number 12655284, via company representative - CEO Vladimir Lučić, on June 3, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct control on the part of Telecommunications company “Mtel” d.o.o. Podgorica, with registered seat at the address 27A Kralja Nikole St., Podgorica, Montenegro, company registration number 12655284, over company “Elta-Mont” d.o.o., with registered seat at the address bb Nikole Tesle St., Nikšić, Montenegro, company registration number 02638517, created pursuant to the contractual takeover offer executed on the part of Telecommunications company “Mtel” d.o.o. of 100% of share interests in company “Elta-Mont” d.o.o., acquired on the part of new owner by purchasing related shares from their previous owners.

II IT IS ESTABLISHED that the applicant of notification on concertation has in timely manner executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, with reference number 6/0-02-372/2015-1, which represents appropriate amount of the fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.