



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-43/2015-5

Date: February 12, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/2009 and 95/2013, hereinafter referred to as the Law) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-43/2015-1 of January 12, 2015, submitted on behalf of clients - companies „NLB Interfinanz“ AG, with registered seat at the address Beethovenstrasse 48, 8002 Zurich, Switzerland, registered in the Commercial Register of the Canton of Zurich under company registration number CHE-101.604.164, „NLB Montenegrobanka“ a.d., with registered seat at the address 46 Stanka Dragojevića Boulevard, Podgorica, registered in the Central Register of Business Entities of the Tax Administration of Montenegro under registry number 40006161 and company registration number 02011395, and „Nova Ljubljanska Banka“ d.d., with registered seat at the address Trg republike 2, 1520 Ljubljana, Slovenia, registered in the Business Register maintained by the Agency for Public Legal Records and Related Services of the Republic of Slovenia under company registration number 5860571000, in accordance with the presented Power of attorney by Bojan Vučković, attorney at law from the Law Office „Karanović & Nikolić“ from Belgrade, 23 Resavska St., on February 12, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of exclusive control on the part of companies „NLB Interfinanz“ AG, with registered seat at the address Beethovenstrasse 48, 8002 Zurich, Switzerland, registered in the Commercial Register of the Canton of Zurich under company registration number CHE-101.604.164, „NLB Montenegrobanka“ a.d., with registered seat at the address 46 Stanka Dragojevića Boulevard, Podgorica, registered in the Central Registry of Business Entities of the Tax Administration of Montenegro under registry number 40006161 and company registration number 02011395, and „Nova Ljubljanska Banka“ d.d., with registered seat at the address Trg republike 2, 1520 Ljubljana, Slovenia, registered in the Business Register maintained by the Agency for Public Legal Records and Related Services of the Republic of Slovenia under company registration number 5860571000, over the target part of business operations of undertaking - „Hotel Tara“, located at the address bb Bečići, Budva, Montenegro, or respectively over pre-incorporated company „Tara Hotel“ d.o.o,

Bečići, in which „Hotel Tara“ will represent a non-cash capital contribution upon incorporation and registration of the said company.

II IT IS ESTABLISHED that applicants have in timely manner executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, with reference number 6/0-02-43/2015-1, which represents appropriate amount of the fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.