



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-444/2015-6

Date: July 6, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-444/2015-1 of June 2, 2015, jointly submitted by company „KJK Serbian Holdings“ B.V., founded in accordance with the legislation of the Netherlands, with registered seat at the address Claude Debussylaan 24, 1082 MD, Amsterdam, the Netherlands, registered in the Business Register maintained by the Netherlands Chamber of Commerce under company registration number 60231491, and company „AMAL“ Naložbe investicijsko, proizvodno in trgovsko podjetje d.o.o., founded in accordance with the legislation of the Republic of Slovenia, with registered seat at the address Laze 16, 4000 Kranj, Slovenia, company registration number 6824315000, on July 6, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by the change of a form of control over Limited liability company “Don Don Metlika”, founded in accordance with the legislation of the Republic of Slovenia, with registered seat at the address 2a Trdinova pot St., Metlika, Slovenia, company registration number 5844550000, transformed from the individual control currently executed by its sole shareholder – company „AMAL“ Naložbe investicijsko, proizvodno in trgovsko podjetje d.o.o., founded in accordance with the legislation of the Republic of Slovenia, with registered seat at the address Laze 16, 4000 Kranj, Slovenia, company registration number 6824315000, into a joint control which will be executed over company “Don Don Metlika” by company „AMAL“ Naložbe investicijsko, proizvodno in trgovsko podjetje d.o.o., and company „KJK Serbian Holdings“ B.V., founded in accordance with the legislation of the Netherlands, with registered seat at the address Claude Debussylaan 24, 1082 MD, Amsterdam, the Netherlands, registered in the Business Register maintained by the Netherlands Chamber of Commerce under company registration number 60231491, which also encompass the change of a form of control in domestic company “Don Don d.o.o. Beograd”, with registered seat at the address 144b Zorana Đinđića Boulevard, Belgrade, Republic of Serbia, registered in the Business Registers Agency of the Republic of Serbia under company registration number 20383399, in which Slovenian company “Don Don Metlika” is the majority shareholder, and where the current three-member joint control executed on the part of shareholders, namely: „KJK Serbian Holdings“ B.V., “Don Don Metlika” or respectively „AMAL“ in an indirect manner as its sole

shareholder, and company "Realest" d.o.o., founded in accordance with the legislation of the Republic of Slovenia, with registered seat at the address 21 Dunajska cesta St., Ljubljana, Slovenia, company registration number 1890565000, will be transformed into joint control over company "Don Don d.o.o. Beograd", which will be executed indirectly by „KJK Serbian Holdings“ B.V. and „AMAL“ as the new shareholders of "Don Don Metlika" pursuant to the implementation of concentration concerned, whereby the change of a form of control over company "Don Don d.o.o. Beograd" will be executed in two phases, where company „KJK Serbian Holdings“ B.V. will acquire 3.165% of shares in company "Don Don d.o.o. Beograd" from company "Realest" d.o.o. in the first phase, while in the second phase company "Don Don d.o.o. Beograd" will acquire the remaining share interest of company "Realest" d.o.o., as an earlier shareholder of this company, and acquire its own share interest in the said company of 9.025%.

II IT IS ESTABLISHED that the obligation pertaining to the payment of a fee as compensation for issuing this act of the Commission on approval of implementation of concentration in summary procedure is fulfilled in timely manner, by executing payment in the amount of RSD 3,017,390.00 (in words: three million, seventeen thousand, three hundred ninety and 00/100 dinars) to the account of the Commission for Protection of Competition no. 840-0000000880668-16, maintained with the Treasury Administration of the Ministry of Finance of the Republic of Serbia, with reference number 6/0-02-444/2015-1, which represents appropriate dinar-currency equivalent amount of the regulated fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.