



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-485/2015-4

Date: July 2, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under the reception number 6/0-02-485/2015-1 of June 15, 2015, submitted by company „Telemach“ Društvo za pružanje usluga u oblasti telekomunikacija d.o.o. Sarajevo, with registered seat at the address 216 Džemala Bijedića St., Ilidža - Sarajevo, Bosnia and Herzegovina, company registration number 65-01-0620-08, via attorney at law Bojana Miljanović and other attorneys from the Law Office of Karanović/Nikolić from Belgrade, 23 Resavska St., on July 2, 2015, President of the Commission for Protection of Competition enacts the following

### **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual control on the part of company “Telemach“ Društvo za pružanje usluga u oblasti telekomunikacija d.o.o. Sarajevo, with registered seat at the address 216 Džemala Bijedića St., Ilidža - Sarajevo, Bosnia and Herzegovina, registered in the court register of the Municipal Court in Sarajevo under company registration number 65-01-0620-08, UIN 4200209890007, over Trade company „Velnet“ d.o.o Mostar, with registered seat at the address 1 Ivana Krndelja Sqaure, Mostar, Bosnia and Herzegovina, registered in the court register of the Municipal Court in Mostar under company registration number 1-11737, created pursuant to the acquisition of a total ownership interest in company Velnet d.o.o Mostar executed on the part of company „Telemach“ d.o.o. Sarajevo, wherewith company KKR&Co. L.P., with registered seat in the State of New York, New York 10019, United States of America, 9 West 57th Street, Suite 4200, as a parent company of the direct acquirer of control over company Velnet d.o.o Mostar, will acquire indirect individual control over the said company.

**II IT IS ESTABLISHED** that company “Telemach“ Društvo za pružanje usluga u oblasti telekomunikacija d.o.o. Sarajevo, has executed payment of the regulated fee in the full amount as a compensation for issuing this decision on approval of concentration in summary procedure, by paying the amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia.