



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-349/2013-7

Date: May 30, 2013

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09), Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 47/2011), and Article 13(2) of the Statute of the Commission for Protection of Competition (Official Gazette of the RS 49/2010), deciding under the Notification of concentration entered under number 6/0-02-349/2013-1, submitted on behalf of the client, company „Telenor Danmark Holding A/S“, with registered seat at the address Frederikskaj, 1780 Copenhagen V, Denmark, company number 14724346, pursuant to the presented Power of attorney by Srđana Petronijević, attorney at law from Belgrade, 27 Francuska St., on May 30, 2013, member of the Council of the Commission for Protection of Competition acting upon the authority granted by the President of the Commission for Protection of Competition no. 1/0-06-332/2013-1 of April 30, 2013, enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual control on the part of company „Telenor Danmark Holding A/S“, with registered seat at the address Frederikskaj, 1780 Copenhagen V, Denmark, company number 14724346, over company „KBC Banka a.d. Beograd“, with registered seat at the address 90v Omladinskih brigada St., Belgrade, Republic of Serbia, registered in the Business Registers Agency of the Republic of Serbia under company number 17138669, created pursuant to the contractual takeover of all shares in company „KBC Banka a.d. Beograd“, that is, by acquisition of 100% shares in „KBC Banka a.d. Beograd“ from the previous respective shareholder, company „KBC Insurance N.V.“.

II IT IS ESTABLISHED that the Party in timely manner executed payment in the amount of RSD 2,768,147.50 (in words: two million, seven hundred sixty-eight thousand, one hundred forty-seven and 50/100 dinars) to the account of the Commission for Protection of Competition maintained with the Treasury Administration of the Ministry of Finance and Economy of the Republic of Serbia, with reference number 6/0-02-349/2013-1, which represents appropriate dinar-currency equivalent value of the fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.