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Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-400/2018-7  
Date: June 14, 2018

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-400/2018-1 of May 14, 2018, submitted by company Cheil Germany GmbH, with registered seat at the address Am Kronberger Hang 8, 65824 Schwalbach am Taunus, Germany, via attorney at law Anja Tasić from the Law Office of Petrikić & Partneri from Belgrade, 73 Krunska St., on June 14, 2018, President of the Commission for Protection of Competition enacts the following

**DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct control on the part of company Cheil Germany GmbH, company number HRB 6360, with registered seat at the address Am Kronberger Hang 8, 65824 Schwalbach am Taunus, Germany, over company Centrade Integrated S.R.L., company number (CUI) 11753730, with registered seat at the address 133 Serban Voda Street, D-E Building block, ground floor, Sector 4 Bucharest, Romania, realized by purchasing related shares.

**II IT IS ESTABLISHED** that the Party, company Cheil Germany GmbH, has executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) on May 18, 2018 to the account of the Commission for Protection of Competition, which represents appropriate stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.