



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-711/2017-4

Date: December 4, 2017

Belgrade

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification on concentration entered under number 6/0-02-711/2017-1 of November 10, 2017, jointly submitted by companies Dr. Ing. h.c. F. Porsche Aktiengesellschaft, with registered seat at the address Porscheplatz 1, 70435 Stuttgart, Germany, and Axel Springer Digital Ventures GmbH, with registered seat at the address Axel-Springer-Str. 65, 10888 Berlin, Germany, via attorney at law Bojan Vučković from the Law Office Karanović & Nikolić, 23 Resavska St., Belgrade, on December 4, 2017, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by a joint venture of company Dr. Ing. h.c. F. Porsche Aktiengesellschaft, with registered seat at the address Porscheplatz 1, 70435 Stuttgart, Germany, company number HRB 730623, and company Axel Springer Digital Ventures GmbH, with registered seat at the address Axel-Springer-Str. 65, 10888 Berlin, Germany, company number HRB 124587 B, towards creating a new undertaking that operates on a long term basis and holds all functions of an independent undertaking, whose objective is financing and development of newly established startup companies.

II IT IS ESTABLISHED that the applicants executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on November 21, 2017, to the account of the Commission for Protection of Competition, which represents stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.