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Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-333/2018-5
Date: May 11, 2018

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the Notification of concentration entered under number 6/0-02-333/2018-1 of April 3, 2018, submitted by company Compagnie Générale des Établissements Michelin SCA, with registered seat at the address 12, cours Sablon, 63000 Clermont-Ferrand, via a procuration holder, attorney at law Bojan Vučković from the Law Office of Karanović/Nikolić, 23 Resavska St., Belgrade, on May 11, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual control on the part of company Compagnie Générale des Établissements Michelin SCA, with registered seat at the address 12, cours Sablon, 63000 Clermont-Ferrand, registered in the Trade and Companies Register in Clermont-Ferrand under company number 855 200 887, over company Fenner PLC, with registered seat at the address Hesslewood Office Park/Feriby Rd, Hessle HU 13 0PW, United Kingdom of Great Britain and Northern Ireland, registered in the Companies House under company registration number 00329377, by acquiring the entire issued share capital, as well as share capital to be issued in the future by current shareholders of Fenner PLC.

II IT IS ESTABLISHED that the Party, company Compagnie Générale des Établissements Michelin SCA, with registered seat at the address 12, cours Sablon, 63000 Clermont-Ferrand, executed payment in the amount of EUR 24,936.00 (in words: twenty-four thousand, nine hundred thirty-six euro) on April 12, 2018, and RSD 7,563.97 (in words: seven thousand, five hundred sixty-three and 97/100 dinars) on April 24, 2018 to the account of the Commission for Protection of Competition, which in total represents appropriate amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.