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Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-591/2018-5  
Date: August 28, 2018

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-591/2018-1 of August 7, 2018, submitted by company „JT International Holding B.V.“, with registered seat at the address Bella Donna 4, 1181RM, Amstelveen, the Netherlands, via procurator holder, attorney at law Danijel Stevanović from the Law Office „Moravčević, Vojnović and Partners“ from Belgrade, 15 Dobračina St., on August 28, 2018, a member of the Council of the Commission for Protection of Competition acting upon the authority granted by the Commission President no. 1/0-06-119/2018-2 of January 8, 2018, enacts the following

## DECISION

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect individual control on the part of company „JT International Holding B.V.“, with registered seat at the address Bella Donna 4, 1181RM, Amstelveen, the Netherlands, registered in the Commercial Registry maintained by the Dutch Chamber of Commerce under company number 32073749, via its fully owned subsidiary company Japan Tobacco International (Bangladesh) Limited, with registered seat at the address 5th Floor House No. 153 Road no. II Block E, Banani, Dhaka 1213, Bangladesh, company number C-144737/2018, over company United Dhaka Tobacco Company Limited, with registered seat at the address Akij House, 198 Bir Uttam Mir Showkat All Road, Tejgaon, I/A, Dhaka, Bangladesh, company number C-143958/2018, by acquiring shares.

**II IT IS ESTABLISHED** that the Party has executed payment in the amount of RSD 2,951,277.50 (in words: two million, nine hundred fifty-one thousand, two hundred seventy-seven and 50/100 dinars) on August 9, 2018, to the account of the Commission for Protection of Competition, which represents a stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.