



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-596/2018-9
Date: September 18, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-596/2018-1, submitted by company L'Oréal Deutschland GmbH, with registered seat at the address Hertzstraße 175, 76187 Karlsruhe, Germany, represented by procurator holder, attorney at law Bojana Miljanović from Belgrade, 9 Dalmatinska St., on September 18, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual direct control on the part of company L'Oréal Deutschland GmbH, with registered seat at the address Hertzstraße 175, 76187 Karlsruhe, Germany, company number HRB 100381, created by acquisition of individual indirect control on the part of company L'Oréal S.A., with registered seat at the address 14 rue Royale, 75008, Paris, France, and Main Offices at the address 41 Rue Matre, 92217 Clichy Cedex France, company number 632 012 100 R.C.S. PARIS, over companies Logokos Naturkosmetic AG, company number HRB 203235, and Logo-Bau GmbH&Co Grundstücksverwaltungs KG, company number HRA 100325, both with registered seats at the address Zur Kräuterwiese 6, 31020 Salzhemmendorf, Germany, executed by acquiring the entire share capital.

II IT IS ESTABLISHED that the Party, L'Oréal Deutschland GmbH, with registered seat at the address Hertzstraße 175, 76187 Karlsruhe, Germany, has executed a stipulated payment in full as compensation for issuing this decision, by paying the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on August 17, 2018, to the account of the Commission for Protection of Competition.