



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-631/2018-7  
Date: October 2, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the Notification of concentration entered under number 6/0-02-631/2018-1 of August 30, 2018, submitted by company KKR & Co. Inc., with corporate headquarters at the address 9 West 57th Street, Suite 4200, New York, NY-10019, United States of America, via procurator holder, attorney at law Maja Stanković and others from the Law Office WOLF THEISS from Belgrade, BC Ušće, 6 Mihajla Pupina Blvd., on October 2, 2018, a member of the Council of the Commission for Protection of Competition acting upon the authority granted by the Commission President no. 1/0-06-119/2018-2 of January 8, 2018, enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect control on the part of company KKR & Co. Inc., with corporate headquarters at the address 9 West 57th Street, Suite 4200, New York, NY-10019, United States of America, company number SR 20183295820 – 4378294, via subsidiary company KKR Credit Advisors (US) LLC, with registered seat at the address the Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States of America, company number SRV 040466472 – 3820511, over company Gibson Brands, Inc., with registered seat at the address 309 Plus Park Boulevard, Nashville, Tennessee, TN-37217, United States of America, company number SRV 130747768 - 2056077, which may be acquired by means of a debt-to-equity swap by KKR Credit Advisors into a controlling share in the restructured company Gibson, by utilizing the share purchase rights in the proceedings currently pending before the US Bankruptcy Court for the District of Delaware, pursuant to the joint Business Restructuring Plan, submitted by Gibson Brands Inc. and its subsidiaries.

**II IT IS ESTABLISHED** that the Party has executed payment in the amount of EUR 24,921.03 (in words: twenty-four thousand, nine hundred twenty-one and 03/100 euro) on September 4, 2018, and RSD 9,448.37 (in words: nine thousand, four hundred forty-eight and 37/100 dinars) on September 5, 2018, to the account of the Commission for Protection of Competition, which in total represents a stipulated amount of the fee as compensation for issuing

decision on approval of concentration in summary procedure, calculated at the official middle exchange rate of the National Bank of Serbia.