



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-784/2018-6
Date: December 4, 2018

Published text contains protected data.
Protected data are presented with symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-784/2018-1 of November 7, 2018, submitted by companies LG Electronics Inc., with registered seat at the address 20, Yeouido-dong, Yeongdeungpo-gu, Seoul, South Korea, and Lufthansa Technik AG, with registered seat at the address Weg beim Jeager 193, 22335 Hamburg, Germany, represented by procuration holder, attorney at law Uroš Popović from the Law Office “Bojović Drašković Popović & Partners” from Belgrade, 27 Francuska St., on December 4, 2018, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by entering into a joint venture by companies LG Electronics Inc., with registered seat at the address 20, Yeouido-dong, Yeongdeungpo-gu, Seoul, South Korea, company number 110111-2487050, and Lufthansa Technik AG, with registered seat at the address Weg beim Jeager 193, 22335 Hamburg, Germany, company number HRB 56865, in order to create new undertakings that will be primarily engaged in the following: the first company will be devoted to developing aircraft and in-cabin management systems; the second company will market new technology for aircraft cabin entertainment systems; while the third newly established company will manage sales, marketing and provision of services to first-class passengers, whereas all companies will operate on a long term basis and have all functions of independent undertakings.

II IT IS ESTABLISHED that the Parties have executed payment transaction in the amount of RSD 25,000.00 (in words: twenty-five thousand euro) on November 14, 2018, to the account of the Commission for Protection of Competition, which represents a stipulated amount of the fee as compensation for issuing a decision on approval of concentration in summary procedure.