



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-138/2019-7
Reference number: 6/0-02-898/2018
Date: February 6, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the merger notification entered under number 6/0-02-898/2018-1 of December 20, 2018, submitted by companies Agrana Zucker GmbH, with registered seat at the address Friedrich-Wilhelm-Raiffeisen-Platz 1, A-1020 Vienna, Austria, and The Amalgamated Sugar Company LLC, with registered seat at the address 1951 South Saturn Way, Suite 100, 83709 Boise, Idaho, USA, via procuracy holder, attorney at law Danijel Stevanović from the Law Office of Moravčević Vojnović & Partners, 15 Dobračina St., Belgrade, on February 6, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created in a joint venture arrangement between company Agrana Zucker GmbH, with registered seat at the address Friedrich-Wilhelm-Raiffeisen-Platz 1, A-1020 Vienna, Austria, company number FN 51929 t, and company The Amalgamated Sugar Company LLC, with registered seat at the address 1951 South Saturn Way, Suite 100, 83709 Boise, Idaho, USA, company number 2680046, in order to establish a new undertaking as a limited liability company with corporate headquarters in Austria, which will operate on a long-term basis in the betaine sector and have all functions of an independent undertaking.

II IT IS ESTABLISHED that the Parties, company The Amalgamated Sugar Company LLC with registered seat in the USA, has made payment in the amount of RSD 1,479,541.25 (in words: one million, four hundred seventy-nine thousand, five hundred forty-one and 25/100 dinars) on January 10, 2019, and company Agrana Zucker GmbH with registered seat in Austria, has made payment in the amount of RSD 1,480,433.75 (in words: one million, four hundred eighty thousand, four hundred thirty-three and 75/100 dinars) on January 31, 2019, into the account of the Commission for Protection of Competition, which in total represents a dinar-currency equivalent value of the fee as compensation for issuing decision on the approval of concentration in summary procedure, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.