



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-223/2019-4  
Date: February 19, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-223/2019-1 of January 23, 2019, submitted by company KJK Fund III S.C.A. SICAV-RAIF, with registered seat at the address 412F, Route d'Esch L-2086 Luxembourg, the Grand Duchy of Luxembourg, via procuration holders, attorneys at law Tijana Kojović and Mladen Vujić from the Law Office BDK Advokati AOD from Belgrade, 28 Kralja Aleksandra Blvd., on February 19, 2019, the President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect control on the part of company KJK Fund III S.C.A. SICAV-RAIF, incorporated in accordance with the legislation of Luxembourg, with registered seat at the address 412F, Route d'Esch L-2086 Luxembourg, the Grand Duchy of Luxembourg, company number B223627, via its newly created special-purpose entity, KJK Investicije 8 d.o.o., with registered seat at the address 106 Dunajska cesta St., Ljubljana, Slovenia, company number 8336784000, over company ELAN proizvodnja športnih izdelkov, d.o.o., with registered seat at the address Begunje na Gorenjskem 1, 4275 Begunje na Gorenjskem, Slovenia, company number 1304836000, by acquiring 100% of the company's share capital.

**II IT IS ESTABLISHED** that the Party, company KJK Fund III S.C.A. SICAV-RAIF, with registered seat in Luxembourg, has made payment in full as compensation for issuing this decision in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on February 18, 2019, into the account of the Commission for Protection of Competition.