



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-337/2019-10
Date: May 10, 2019

Published text contains protected data.
Protected data are presented with symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding in proceedings initiated on receipt of a merger notification registered before the Commission under number 6/0-02-337/2019-1 of March 15, 2019, submitted by company Volkswagen Financial Services AG, with registered seat at the address Gifhorner Straße 57, 38112 Braunschweig, FR Germany, represented by procurator holder, attorney at law Danijel Stevanović from the Law Office “Moravčević Vojnović i Partneri”, 15 Dobračina St., Belgrade, on May 10, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct individual control on the part of company Volkswagen Financial Services AG, with registered seat at the address Gifhorner Straße 57, 38112 Braunschweig, FR Germany, company number HRB 3790, over company LogPay Financial Services GmbH, with registered seat at the address Schwalbacher Straße 72, 65760 Eschborn, FR Germany, company number 55461, including its subsidiaries, by purchasing shares.

II IT IS ESTABLISHED that the party, company Volkswagen Financial Services AG, has fully complied with its legal obligation to compensate for the issuance of this decision on March 26, 2019, by paying the amount of RSD XXXXX into the account of the Commission for Protection of Competition.

...

PRESIDENT OF THE COMMISSION

Dr Miloje Obradović