



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-393/2019-6
Date: May 23, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding in proceedings initiated on receipt of a merger notification registered before the Commission under number 6/0-02-393/2019-1 of April 10, 2019, submitted by companies Daimler AG, with registered seat at the address Mercedesstraße 137, 70327 Stuttgart, FR Germany, and Zhejiang Geely Holding Group Co., Ltd., with registered seat at the address 1760 Jiangling Road, Binjiang District, Hangzhou, People's Republic of China, via procurator holder, attorney at law Danijel Stevanović from the Law Office “Moravčević Vojnović i Partneri”, 15 Dobračina St., Belgrade, on May 23, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created in a joint venture arrangement between companies Daimler AG, with registered seat at the address Mercedesstraße 137, 70327 Stuttgart, FR Germany, company number HRB 19360, and Zhejiang Geely Holding Group Co., Ltd., with registered seat at the address 1760 Jiangling Road, Binjiang District, Hangzhou, People's Republic of China, company number 91330000747735638J, towards creating a new undertaking that will operate on a long-term basis in the sector of development, production and distribution of the next generation of smart e-vehicles, and hold all functions of an independent undertaking.

II IT IS ESTABLISHED that the parties, companies Daimler AG, with registered seat in Germany, and Zhejiang Geely Holding Group Co., Ltd., with registered seat in China, have fully complied with their legal obligation to compensate for the issuance of this decision on May 21, 2019, by paying the amount of RSD XXXXX into the account of the Commission for Protection of Competition.

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PRESIDENT OF THE COMMISSION

Dr Miloje Obradović