



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-03-300/2019-97
Date: June 14, 2019

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Pursuant to Article 22(2) and Article 65(3) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/7) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding in proceedings initiated upon receipt of a merger notification submitted by company Telekom Srbija a.d., with registered seat at the address 2 Takovska St., Belgrade, Republic of Serbia, via its legal representative Predrag Ćulibrk, CEO, resumed *ex officio* as a merger control procedure, at the 209th session held on June 14, 2019, the Council of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in *ex officio* merger control procedure **IS APPROVED**, created by acquisition of direct individual control on the part of company Telekom Srbija a.d., company number 17162543, with registered seat at the address 2 Takovska St., Belgrade, Republic of Serbia, over company Telemark Systems d.o.o., company number 20182296, with registered seat at the address 35 Svetog Save St., Čačak, Republic of Serbia, by purchasing shares.

II IT IS ESTABLISHED that the party, company Telekom Srbija a.d., has fully complied with its legal obligation to compensate for the issuance of this decision, by paying the amount of XXX (in words: XXX) on January 3, 2019, and the amount of XXX (in words: XXX) on March 11, 2019, which in total represents a dinar-currency equivalent value of XXX (in words: XXX), calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.

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PRESIDENT OF THE COMMISSION

Dr Miloje Obradović, m.p.