



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-500/2019-3
Date: June 17, 2019

“The published text does not contain protected or omitted information. The protected information is represented by [...] symbol or in the range that the Commission considers to be appropriate manner of protection, while the omitted information is represented by XXX symbol”.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding in proceedings initiated upon receipt of a merger notification registered before the Commission under number 6/0-02-500/2019-1 of May 24, 2019, submitted by company Ferrero International S.A., with registered seat at the address Findel Business Center – Complex B, Rue de Treves L-2632, Findel, Luxembourg, via procurator holder, attorney at law Darija Ognjenović from the Law Office Prica i partneri, 31 Resavska St., Belgrade, on June 17, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct individual control on the part of company Ferrero International S.A., with registered seat at the address Findel Business Center – Complex B, Rue de Treves L-2632, Findel, Luxembourg, company number B60814, over company Highestime XXI SL, with registered seat at the address Calle Almagro, 36, 28010 Madrid, Spain, tax identification number B86003191, as well as indirect control over its six subsidiary companies: 1. Ice Cream Factory Co Maker SA, with registered seat at the address Vicente Vidal s/n, Alzira 46, Valencia, Spain, tax identification number A63044242; 2. Pumalverde SL, with registered seat at the address Villar Del Arzobispo, 22/24 46183 Eliana, Valencia, Spain, tax identification number B97295059; 3. Ice Cream Factory Comaker International SL, with registered seat at the address Vicente Vidal s/n, Alzira 4600, Valencia, Spain, tax identification number B98077001; 4. Ice Cream Factory France, with registered seat at the address 7 Avenue de l Hers Zone Industrielle Eurocentre, 31620 Castelnau d'Estretfonds, France, company number 533 921 912; 5. Ice Cream Factory Italy, S.R.L., with registered seat at the address Castel d'Ario (MN) Via Dell' Industria, 46033, Italy, company number 02742400787; 6. Ice Cream Factory Italy, S.R.L., with registered seat at the address Castel d'Ario (MN) Via Dell' Industria, 46033, Italy, company number 02528830207, created by purchasing 70.35% of shares in company Highestime XXI SL.

II IT IS ESTABLISHED that the party, company Ferrero International S.A., with registered seat at the address Findel Business Center – Complex B, Rue de Treves L-2632, Findel, Luxembourg, has made payment in the amount of XXX on May 28, 2019, into the account of the Commission for Protection of Competition, which represents a stipulated amount of the fee as compensation for issuing decision on the approval of concentration in summary procedure.

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PRESIDENT OF THE COMMISSION

Dr Miloje Obradović, m.p.