



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-582/2019-6
Date: July 17, 2019

“The published text does not contain protected or omitted information. The protected information is represented by [...] symbol or in the range that the Commission considers to be appropriate manner of protection and the omitted information is represented by XXX symbol”.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-582/2019-1 of June 24, 2019, submitted by company CEE-BIG B.V., with registered seat at the address Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands, via procurator holder, attorney at law Goran Cvetković from the Law Office of Cvetković, Skoko and Jovičić from Belgrade, 7/IV Knez Mihailova St., on July 17, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED**, created by acquisition of direct individual control on the part of company CEE-BIG B.V., with registered seat at the address Pietersbergweg 283, 1105 BM Amsterdam, the Netherlands, company number 34305204, over company Hvac Retail d.o.o. Indija, with registered seat at the address bb Vojvode Putnika St., Indija, Serbia, company number 20564741, by purchasing 67.50% of shares in the company.

II IT IS ESTABLISHED that the party, company CEE-BIG B.V., has made payment in the amount of XXX euro on June 28, 2019, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a decision on the approval of concentration in summary procedure.

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PRESIDENT OF THE COMMISSION

Dr Miloje Obradović, m.p.