



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25 Savska St., 4th Floor, Belgrade

Number: 6/0-02-804/2019-9

Date: November 25, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-804/2019-1 of October 2, 2019, submitted by company EQT Services (UK) Limited, with registered office at 30 Broadwick Street 3rd Floor, London W1F 8JB, United Kingdom, represented by procurator holder, attorney at law Srđana Petronijević from the Law Office “Moravčević Vojnović i Partneri” from Belgrade, 15 Dobračina St., on November 25, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of individual control on the part of company EQT Services (UK) Limited, with registered office at 30 Broadwick Street 3rd Floor, London W1F 8JB, United Kingdom, company registration number 7936651, via companies that it manages as an asset management company, namely, EQT CREDIT II (NO. 1) LIMITED PARTNERSHIP, with registered office at 3rd Floor 30 Broadwick Street, London, W1F 8JB, United Kingdom, company registration number LP 014967, and EQT CREDIT OPPORTUNITIES III (NO. 1) LIMITED PARTNERSHIP, with registered office at 30 Broadwick Street, London, W1F 8JB, Great Britain, company number LP 17087, over companies SHIELD HOLDING S.C.A., company registration number B 237.373, and SHIELD HOLDING GP S.A., company registration number B 237.147, both with registered office at 48 Boulevard Grande-Duchesse Charlotte, L-1330, Luxembourg, thereby also over company Safety Lux S.á.r.l., with registered office at 48 Boulevard Grande-Duchesse Charlotte, 1330 Luxembourg, the Grand Duchy of Luxembourg, company registration number B168602, including its subsidiaries.

II **IT SHALL BE ESTABLISHED** that the party, company EQT Services (UK) Limited, had made payment in the amount of XXX euros on October 9, 2019, and XXX dinars on October 15, 2019, into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a merger clearance decision in summary procedure, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.