



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25 Savska St., 4<sup>th</sup> Floor, Belgrade

Number: 6/0-02-784/2019-4

Date: November 20, 2019

The published text does not contain protected or omitted information. The information protected is represented by [...] symbol or in the range that the Commission considers to be appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-784/2019-1 of September 20, 2019, submitted by companies „Hyundai Motor Company“, with registered office at 12, Heolleung-ro, Seocho-gu, South Korea; „Bayerische Motoren Werke Aktiengesellschaft“, with registered office at Petuelring 130, Munich, Germany; „Daimler AG“, with registered office at Mercedesstraße 137, Stuttgart, Germany; „Ford Motor Company“, with registered office at World Headquarters, One American Road, Dearborn, MI, United States of America; and, „Dr. Ing. h.c. F. Porsche Aktiengesellschaft“, with registered office at Porscheplatz 1, Stuttgart, Germany, via procuration holder, attorney at law Bojan Vučković from the Law Office of Karanović & Partners, 23 Resavska St., Belgrade, on November 20, 2019, the President of the Commission for Protection of Competition enacts the following

## DECISION

**I** Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint control on the part of companies: 1) “Hyundai Motor Company“, with registered office at 12, Heolleung-ro, Seocho-gu, South Korea, company number 101-81-09147; 2) „Bayerische Motoren Werke Aktiengesellschaft“, with registered office at Petuelring 130, Munich, Germany, company number HRB 42243; 3) „Daimler AG“, with registered office at Mercedesstraße 137, Stuttgart, Germany, company number HRB 19360; 4) „Ford Motor Company“, with registered office at World Headquarters, One American Road, Dearborn, MI, United States of America, and 5) „Dr. Ing. h.c. F. Porsche Aktiengesellschaft“, with registered office at Porscheplatz 1, Stuttgart, Germany, company number HRB 730623, over company „Ionity Holding GmbH & Co. KG“, with registered office at Moosacher Strasse 84, Munich, Germany, company number HRA 107287, created by changing a four-party into five-party control, implemented by purchasing shares on the part of company „Hyundai Motor Company“ and its affiliation to company „GmbH & Co. KG“.

**II** **IT SHALL BE ESTABLISHED** that the parties have made payment in the amount of XXX on October 24, 2019, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

**PRESIDENT OF THE COMMISSION**

Nebojša Perić, m.p.