



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-881/2019-6
Date: December 25, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-881/2019-1 of November 12, 2019, submitted by company TV Bidco B.V., with registered office at Strawinskylaan 933, 1077 XX Amsterdam, the Netherlands, via procurator holder Veljko Smiljanić and other attorneys at law from the Law Office of Karanović & Partners from Belgrade, 23 Resavska St., on December 25, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of direct individual control on the part of company TV Bidco B.V., incorporated under the laws of the Netherlands, with registered office at Strawinskylaan 933,1077 XX Amsterdam, the Netherlands, company registration number 75994437, over company Central European Media Enterprises Ltd., registered in the Registrar of Companies of the Ministry of Finance of the Islands of Bermuda, under company registration number 19574, with registered office at O'Hara House, 3 Bermudiana Road, Hamilton, the Islands of Bermuda, and its subsidiary companies, by way of a merger.

II IT SHALL BE ESTABLISHED that the party, company TV Bidco B.V., had made payment in the amount of XXX (XXX) euro on November 28, 2019, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.