



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-375/2020-6
Date: April 24, 2020

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-375/2020-1 of March 30, 2020, filed by companies ALD S.A., with registered office at 1-3 rue Eugene et Armand Peugeot, CS 90111, 92500 Rueil- malmaison cedex, and Mitsubishi UFJ Lease & Finance Company Limited, with registered office at 5-1, Marunouchi 1-chome, 100-6525, Chiyoda-ku, Japan, represented by attorney at law Ana Banićević from Belgrade, 6 Mihajla Pupina Blvd., BC Ušće, on April 24, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created in a joint venture arrangement between company ALD S.A., with registered office at 1-3 rue Eugene et Armand Peugeot, CS 90111, 92500 Rueil- malmaison cedex, registered with the Nanterre Trade and Companies Register, company registration number 417 689 395, and company Mitsubishi UFJ Lease & Finance Company Limited, with registered office at 5-1, Marunouchi 1-chome, 100-6525, Chiyoda-ku, Japan, registered in the Tokyo Legal Affairs Bureau, company registration number 4010001049866, by incorporating a new and fully operational company that will operate on a long-term basis as an independent undertaking.

II IT SHALL BE ESTABLISHED that the notifying parties have made payment in the amount of XXX on April 2, 2020, as well as the amount of XXX euros on April 7, 2020, and the amount of XXX euros on April 16, 2020, into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.