



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25 Savska St., 4th Floor, Belgrade

Number: 6/0-02-722/2019-4

Date: September 17, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-722/2019-1 of August 21, 2019, submitted by companies BC EC Management X Limited, with registered office at Heritage Hall, PO Box 225, Le Marchant Street, St Peter Port, Guernsey, GY1 4HY, and Vista Equity Partners Management LLC, with registered office at 4 Embarcadero Center, 20th Floor, San Francisco, CA 94111, USA, represented by procurator holder, attorney at law Bojan Vučković from the Law Office “Karanović i partneri”, 23 Resavska St., Belgrade, on September 17, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint indirect control, by changing the form of control from individual into joint, on the part of companies BC EC Management X Limited, with registered office at Heritage Hall, PO Box 225, Le Marchant Street, St Peter Port, Guernsey, GY1 4HY, company number 60508, and Vista Equity Partners Management LLC, with registered office at 4 Embarcadero Center, 20th Floor, San Francisco, CA 94111, USA, company number 4326765, via their jointly managed holding company Aston Bidco Limited, with registered office at 13-14 Esplanade, St Helier, Jersey JE1 1EE, United Kingdom, company number 129564, over company Advanced Computer Software Group Limited, with registered office at Ditton Park, Riding Court Road, Datchet, Berkshire, SL3 9LL, United Kingdom of Great Britain and Northern Ireland, company number 05965280, by purchasing 50% of shares.

II **IT SHALL BE ESTABLISHED** that the parties have made payment in the amount of XXX euro on September 12, 2019, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Miloje Obradović, m.p.