



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-128/2020-5
Date: January 31, 2020

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the merger notification No. 6/0-02-128/2020-1 of January 3, 2020, filed by companies AXA Infrastructure Equity 1 SAS, with registered office at 9, Tour Majunga-La Defense, 6, Place de la Pyramide, 92800 Puteaux, France, and Predica Prevoyance Dialogue du Credit Agricole S.A., a societe anonyme, with registered office at Rue de la Procession 50-56, 75015 Paris, France, represented by procuration holder, attorney at law Bojana Miljanović from the Law Office of Karanović & Partners, with registered office at 23 Resavska St., Belgrade, on January 31, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint indirect control on the part of companies AXA Infrastructure Equity 1 SAS, with registered office at 9, Tour Majunga-La Defense, 6, Place de la Pyramide, 92800 Puteaux, France, company number 838 380 327, and Predica Prevoyance Dialogue du Credit Agricole S.A., a societe anonyme, with registered office at Rue de la Procession 50-56, 75015 Paris, France, company number 334 028 123, over company ELL Luxembourg 2 S.a r.l., with registered office at 2, rue Edward Steichen, L-2540, Luxembourg, Grand Duchy of Luxembourg, company number 8185951, and its subsidiaries, by purchasing shares.

II IT SHALL BE ESTABLISHED that the notifying parties have made payment in the amount of XXX euros on January 24, 2020, and the amount of XXX euros on January 28, 2020, and the amount of XXX dinars on January 30, 2020, into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.