



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**  
25 Savska St., 4<sup>th</sup> Floor, Belgrade  
No.: 6/0-02-129/2020-6  
Date: February 18, 2020

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the merger notification No. 6/0-02-129/2020-1 of January 3, 2020, filed by companies Generali SCF S.à r.l., with registered office at 15, Boulevard F.W. Raiffeisen, 1-2411 Luxembourg, and Union Investment Real Estate GmbH, with registered office at Valektinskamp 70, Emporio, 20355 Hamburg, Germany, via procuration holder Bojan Vučković, an attorney at law from the Law Office of Karanović & Partners, 23 Resavska St., 11000 Belgrade, on February 18, 2020, the President of the Commission for Protection of Competition enacts the following

## DECISION

**I** Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint control on the part of companies Generali SCF S.à r.l., with registered office at 15, Boulevard F.W. Raiffeisen, 1-2411 Luxembourg, company number B239128, and Union Investment Real Estate GmbH, with registered office at Valektinskamp 70, Emporio, 20355 Hamburg, Germany, company number HRB 110793, over company Zaragoza Properties SOCIMI, S.A., with registered office at Paseo de la Castellana 64, 28046, Madrid, Spain, company number 959800V84BHH4XJE8224, executed through the purchase of entire share capital in Zaragoza Properties SOCIMI, S.A. by the notifying parties.

**II IT SHALL BE ESTABLISHED** that company Generali SCF S.à r.l., with registered office in Italy, had made payment in the amount of XXX on February 13, 2020, and an additional payment in the amount of XXX on February 14, 2020, into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a merger clearance decision in summary procedure.

**PRESIDENT OF THE COMMISSION**

Nebojša Perić, m.p.