



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-95/2020-8
Ref. No.: 6/0-02-1049/2019
Date: March 12, 2020

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the merger notification No. 6/0-02-1049/2019-1 of December 26, 2019, filed by company L'Oréal S.A., with registered office at 14 rue Royale, 75008 Paris, France, via procurator holder Srđana Petronijević, an attorney at law from the Law Office of Moravčević, Vojnović i Partneri, 15 Dobračina St., Belgrade, on March 12, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of control on the part of company L'Oréal S.A., with registered office at 14 rue Royale, 75008 Paris, France, company number 632012100, over a part of company Prada S.p.A., with registered office at Via Antonio Fogazzaro 28, 20135 Milan, Italy, company number 8156000FE0A2DC5B7852, which may represent an independent business entity, by acquiring an exclusive license.

II IT SHALL BE ESTABLISHED that company L'Oréal S.A., with registered office in France, had made payment in the amount of XXX on March 4, 2020, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.